

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**AREA SUPERINTENDENTS**

*Signature on File*

April 21, 2008

TO: School Principals

FROM: Oleg Gorokhovskiy, Director  
Financial Reporting Department

VIA: Dr. Leontine Butler  
North Central Area Superintendent

SUBJECT: **SCHOOL FINANCIAL REPORT 2006-2007**

Section [1010.215, F.S.](#), requires school districts to report certain financial information in the form of a School Financial Report as part of the annual school public accountability report. The law stipulates that certain information, such as comparative data for the school, district and state, be included in the report. Exhibit A explains the layout of the report.

Attached is a report with the financial data pertaining to your school. This report is a compilation of financial data from the District's General and Special Revenue Funds. This will not be a dollar-for-dollar match to your school's 2006-07 budget figures. Exhibit B explains data used for this report. Since the financial data reported in the School Financial Report is for the 2006-2007 fiscal year, pre-SAP implementation accounting structure is utilized. Next year's School Financial Report and all attachments will be prepared utilizing the new Chart of Accounts.

According to the law, a copy of the report for your school location must be distributed to the parents of your school's students. A memo to the parents in English, Spanish and Creole has been developed and is attached. Please incorporate your school's letterhead before duplicating it. Distribute this memo to parents, along with a copy of your School's Financial Report, exhibit A and exhibit B.

The Florida Department of Education has also made available additional reports to the district. The [Expenditure Reporting Requirements 2006-07](#) could be found in the Published Documents section of the Office of the Chief Financial Officer's web site. For further information, please contact Ruth Mirailh in the Financial Reporting Department at 754-321-8262.

IBL/LB/OG:rm  
Attachments

cc: Executive Leadership Team  
Area Directors  
Area Business Analysts

## School Financial Report – 2006-07

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The report is broken down into 5 main sections.

**Revenues** – The columnar headings are: (1) REVENUES, which lists four categories of revenue received by the District, (2) SCHOOL revenue and % to total revenue, which lists the school's revenue in each of the categories, (3) DISTRICT revenue and % to total revenue which lists the District's total revenue in each of the categories, and (4) STATE revenue and % to total revenue, which lists all of the revenue recorded at the State level for each of the categories. The Total School Revenue is the same as the Total School Cost in the Operating Costs section below, i.e., \*School revenue based on costs.

**Operating Costs** - The columnar headings are: (1) OPERATING COSTS, which lists the eight categories of expenditures required for this report, (2) SCHOOL, which lists the amount spent at the school per FTE in each of the categories, (3) DISTRICT, which lists the amount spent district-wide per FTE in each of the categories, and (4) STATE, which indicates the amount spent state-wide per FTE. Column 5 is TOTAL SCHOOL COST and indicates the actual dollar amount expended at the specific location in each of the categories.

Operating Costs Notes:

- **\*\* 'Capital expenditures for new schools are not included'** means that building costs that we coded to Funds 3000-3999 are not included in this report.
- **\*\*\* 'Amounts reported for District and State reflect costs for all levels of students'** means that the expenditures listed include K-12, Vocational and Adult students, not just the student types at the specific school report you have received.
- **District Costs:** The amounts above represent only school-level costs. No District-level costs have been included. This means that only expenditures classified as direct and school indirect are included and expenditures classified as district indirect are excluded.
- **District Costs such as Transportation and Administration for Broward School District Totaled \$200,967,528 or \$828.87 per FTE.** This is the district indirect cost coded to district locations to facilitate the operating of the schools.

**Additional Detail Information** - The columnar headings are: (1) TEACHERS/TEACHER AIDES (Salaries/Benefits), which lists the five main FTE Program expenditure categories, (2) SCHOOL, which lists the amount spent at the school per FTE in each of the categories, (3) DISTRICT, which lists the amount spent district-wide per FTE in each of the categories, and (4) STATE, which indicates the amount spent state-wide per FTE. Column 5 is TOTAL SCHOOL COST and indicates the actual dollar amount expended at the specific location in each of the categories.

**Materials, Supplies, Operating Capital Outlay** - The columnar headings are: (1) MATERIALS, SUPPLIES, OPERATING CAPITAL OUTLAY, which lists specific types of expenditures for materials used to educate children. Expenditures are coded to specific object codes and the data was derived from these records, i.e., Textbooks are coded to Object 521, Computer Software is coded to 691 and 692, Other Instructional Materials includes all 500 series objects except 521, and Other Materials and Supplies includes objects 641-642, (2) SCHOOL COST, which lists the expenditures at the specific school location, and (3) DISTRICT COST, which lists the expenditures in total for all schools in the district.

## School Financial Report – 2006-07

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**Library Media Materials** - The columnar headings are: (1) LIBRARY MEDIA MATERIALS, which lists specific types of expenditures for Library Media Materials. Expenditures are coded to function 6200 and specific object codes. Library Books are coded to Object 611, Audio visual Materials are coded to 621-622 and Computer Software is coded to 691-692, Other (2) SCHOOL COST, which lists the expenditures at the specific school location, and (3) DISTRICT COST, which lists the expenditures in total for all schools in the district.

**Foot Notes:**

Includes Substitutes in the amount of \$xxx,xxx for school xxxx and **\$20,059,550** for the District, indicates total expenditure in functions 5701-5719 in Funds 100, 101-429.

\*\* and \*\*\* See the attached 2006-2007 School Financial Report.

## School Financial Report – 2006-07

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The Program Cost Reports follow the requirements for expenditures in Chapter 5 of the DOE Redbook. Allotment, Encumbrance and Commitment information is excluded. Expenditures coded to Functions 5501-5504, 5951-5953 and 9101-9110 are excluded. Headstart expenditures are excluded. Listed below are the reasons you will not find a dollar-for-dollar match to your 2006-07 budgets:

- Expenditures are reported in total for the General Fund (Fund 100) and Special Revenue Funds (101, 422-429).
- Salaries are reported as actual, instead of standard.
- All expenditures are reported by Fund, Function, Object and Location.
- All reference to the Type code is dropped. Therefore, expenditures at schools with both a day school and evening school are combined.
- All reference to the Use code is dropped. Therefore, school totals include all expenditures coded to the school location for these: Use 5 (Prior Year Encumbrance), i.e., Encumbered in 2005-06 but expensed in 2006-07; Use 3 (Summer Program-July 2007); and, Use 1 (Summer Program-June 2006).
- All reference to Activity code is dropped. Therefore, school totals include all expenditures coded to the school location even if the school was not responsible for maintaining the Activity budget and did not enter the actual coding. Districtwide Activities (70000-79999) are reported as expenditures at the coded location, i.e., Speech Zone, Utilities, Lost and Stolen Property, etc.
- All expenditures are spread back to FEFP Programs on an FTE, Staff or Space basis, depending on the function to which they are coded.
- General Functions 5621, 5651 and 5652 are spread on an FTE basis to all programs at the school to which the expenditure is coded.
- Residual salary amounts paid for Substitutes and Supplements in Functions 5701-5719 and 5801 are spread on a Staff basis to all programs at the school to which the expenditure is coded.
- Certain District Indirect expenditures are transferred to School indirect via Special Handling per SBE Rule 6A-1.014. These are spread on an FTE, Staff, or Space basis to programs at all schools who receive benefit of the departmental service. In 2006-07, for example 100% of the expenditures at the Learning Resources Department and 80% of the expenditures at SIU were spread as school expenditures.

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

**YOUR SCHOOL'S LETTERHEAD**

Dear Parent or Guardian:

In accordance with Florida law, we are providing you with your child's school financial report. The figures in this report represent the revenues and the expenditures allocated to the school, both in total and per FTE (full-time equivalent) student. This data is compared to the rest of the schools in the district and the state. The purpose of this report is to inform parents of the resources that were available to the school during the 2006-07 school year.

Estimado(a) padre/madre o tutor(a):

De acuerdo con la ley del estado de la Florida, le proporcionamos este informe del estado financiero de la escuela a la que asiste su hijo(a). Las cifras aquí presentadas reflejan la actividad de ingresos y gastos de la escuela, calculados en su totalidad y por el equivalente de un(a) estudiante que asiste a la escuela a tiempo completo. El propósito de este reporte es informarle de los recursos disponibles en su escuela durante el curso escolar 2006-07.

Chè Paran oubyen Gadyen:

Daprè lwa Florid la, n ap ofri ou rapò finans lekòl pitit ou a. Chif yo nan rapò sa a reprezante revni e depans yo pèmèt lekòl la toude nan total FTE (egal ekivalans pou elèv an plen tan). Dokiman sa a konpare ak rès lekòl nan distri a e eta a. Rezon pou rapò sa a se pou enfòmè paran yo resous ki te disponib pandan ane eskolè 2006 jiska 07.